

**EMPLOYEES' RETIREMENT SYSTEM
OF THE
CITY OF PROVIDENCE**

Wednesday, February 29, 2012

Aldermen Chambers, Third Floor, City Hall

9:00 a.m. – Medical Subcommittee

11:00 a.m. - Regular Board Meeting

MEMBERS

James L. Potenza

Susan R. LaPidus-Vice Chairwoman

John Iglioizzi- Councilman

James J. Lombardi, III-Treasurer

Carla Dowben

Raymond A. Hull

David G. Dillon

Kerion O'Mara

Kas R. DeCarvalho, Esq.

Michael L. Pearis- FinanceDirector

Lino Cambio

Betty Jackson

Thomas D'Amico

Octavio F. Cunha

Pension Administrator

Organizational Meeting

1. Election and Swearing in of New Members

2. Election of Chairperson and Vice-Chairperson

3. Approval of Minutes: None

4. Disability Committee Report: Dr. Guy Geffroy, Medical Advisor

Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (1) (Specific to discussion regarding physical or mental health of a person)

a. Richard Marsella – Ordinary/Accidental Disability

b. Michael Cumerford – Ordinary /Accidental Disability

c. Mary Weakley – Ordinary Disability

d. Danilo Adoptante – Accidental Disability

e. Thomas Murray – Accidental Disability

f. Michael Cataldo – Accidental Disability

g. Bruno Armenti - Accidental Disability

h. Timothy Mongeon – Accidental Disability

5. Invoices for payment:

a. Medical Consultant –None

6. Loans Approved: see attached

7. Purchase of Service: None

8. Service Retirements:

Maximum: Richard P. Lufkin

Jane Golden

Filomena Dansereau

JoAnn Realle

John A. Carvalho

Myrna Clements

Walter K. Chin

Robert Brown Jr.

Thomas F. Masse

Anita Collazzo

Patrick J. McNulty

Kim Seng Heng

Michael DiSano

James Desmarias

Cheryl Angell

Andrea Wierzbicki

George Smith

Josephine Slater

Sondra Buote

Lorraine Lisi

Anthony J. DiGiulio

John Britto

Carlo Lucciola

Janice Morse

Virginia Ardito

Scott E. Pelagio

Kevin J. Ziegelmayr

Kenneth R. Penza

Robert Sepe

Thomas Warren

Maryann Pascale

Sarkis Zeitountzian Accidental Disability

Kenneth G. Loux

Diana L. Cooper

David L'Europa

Patricia Long

Theresa Tortolani

Mary Pavao

Steven A. Balasco

Nancy Lee Dowd

Cynthia A. Parente

Alice DiBiasio

Howard W. Holmes

Robert P. Marfeo

Nancy J. McMaugh

**b. Option I: Josephine A. Cooke
Pamela L. Ross**

Option II: Boghos K. Jehourian

Richard A. Sousa

Vincent Tedesco

Dennis Salema

Juan Arias

Paulette M. Shepard Benef of James Shepard

Evelyn Spencer

Ronald R. DiNocco

Agostino Porreca

Ann Marie Iannazzi

Ernest Bicknell

Egidio Tudino

Edward K. Grant

Michael Lepore

Beverly Shectman

Anthony F. Mancini

Christopher Florio - Accidental Disability

Dennis Roach

John Chirichella

Robert Carroll

Frank J. Parfume Jr.

John Lanzone

Lawrence Degnan Jr.

Carlo Testa

George Lacas

Alfred N. Conti Jr.

Joseph M. Mercadante

Lillian Marinucci

Pasquale D'Amico

Mitchell Federico

Option III: Barbara Suggs

Janice Iannetta

Beverly M. Viens

Susan Lennon

Frank Cosenza

James M. Curran

Option IV: Joanne M. Wilcox

John J. Mellor

Noreen Alves

Gerald E. DeLomba

Beverly A. Petisce

David M. Schiavulli

Loeun Ros

William Merandi

Patricia Symonds

Edward Gleason III – Ordinary Disability

Nelson Valdivia

Gloria Kennedy

Shirley Borrelli

Frank Mills

Robert J. Morris

Marcia Brown

Patricia Feeney

Richard P. Fournier

Mary R. Bennett

Frank Antonizio

Albert Medeiros

Maria Checrallah

Leo F. Brophy

James E. Brasil

James E. Cabral

Joseph Keeney

Michael J. Rodrigues

Randall Ashe

Thomas Foley

Brian A. Kreizinger

Timothy Reilly

Cynthia Simeone

Morton Armstrong

Steven Richards

Joseph A. Fagnoli

Jean Roy

New Business:

**a. Pursuant to Section 17-189(8) of the Retirement Act for the City of Providence, retirees who have a disability-based retirement may be examined at the request of the Director of Human Resources.
Re-certification Examination on John Sauro**

b. Closed Session: RIGL 42-46-4 and RIGL 42-46-5 (a) (1) Specific to discussion regarding physical or mental health of a person and RIGL 42-46-5(a) (2) anticipated litigation. Review for Disability Pension of John Sauro – Kerion O'Mara and Raymond Hull

c. Closed Session: RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation - Review of the issuance of Compounded COLA's given to non-union managers employed by the City in violation of the City Ordinance – Councilman Igliazzi

d. Healthcare Reimbursement – Kerion O'Mara

e. Calculation of retired member George Farrell's pension –Kerion O'Mara

f. Close Session: RIGL 42-46-4 and RIGL 42-46-5(a)(2) anticipated litigation – Request For Attorney’s Fees G. Scott Pierce

City of Providence

Retirement Loan Portfolio - ERS Monthly Loan Summary

Period 5th Fiscal Year 2011: Nov. 1 - 30, 2011

Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
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City Sub-totals:	\$20,687,043.40	\$316,990.00	70	-\$635,340.99
	\$20,390,369.64			

School Sub-totals:	\$5,754,766.75	\$170,000.00		
54	-\$189,095.46	\$ 5,735,671.29		

TOTAL:	\$26,441,810.15	\$486,990.00	124	-\$824,436.45
	\$26,126,040.93			

City of Providence

Retirement Loan Portfolio - ERS Monthly Loan Summary

Period 6th Fiscal Year 2011: Dec. 1 - 31, 2011

Starting Loan Balance	New Loans Issued	Quantity Issued	Principal Payments	Ending Loan Balance
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City Sub-totals: \$20,392,580.71 \$218,250.00 60 -\$539,396.40
\$20,071,434.31

School Sub-totals: \$5,763,731.29 \$141,500.00
45 -\$109,421.95 \$ 5,795,809.34

TOTAL: \$26,156,312.00 \$359,750.00 105 -\$648,818.35
\$25,867,243.65

City of Providence

Retirement Loan Portfolio - ERS Monthly Loan Summary

Period 7th Fiscal Year 2011: Jan. 1 - 31, 2012

Starting Loan Balance New Loans Issued Quantity Issued Principal
Payments Ending Loan Balance

City Sub-totals: \$20,059,267.02 \$238,140.00 54 -\$885,821.38
\$19,411,585.34

School Sub-totals: \$5,731,526.82 \$103,400.00 27 -\$87,213.14

\$ 5,731,526.82

TOTAL: \$25,790,793.84 \$341,540.00

81 -\$973,034.52

\$25,143,112.16

RETIREMENT BOARD DISABILITY MEETING

February 29, 2012

TO THE MEMBERS OF THE DISABILITY COMMITTEE:

**REMINDER: DON'T FORGET TO TAKE THE MEDICALS YOU
RECEIVED PERTAINING TO THE DISABILITIES WHICH
ARE
CONTINUED.**